



PRESS RELEASE

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Brightleaf Solutions CEO Samir Bhatia's thoughts covered by the prestigious Word Commerce Contracting site

On what companies can do to get a handle on their contracts, track the salient terms and data points, create templates for contract types and clause libraries, workflows -- and more

Brookline, MA – Brightleaf Solutions, Inc., a leading provider of contract migration, data extraction, and analytics, is pleased to announce that its CEO, Samir Bhatia, has been featured on the esteemed World Commerce & Contracting website.

Brightleaf Solutions provides a technology-powered service to migrate contracts and extract data using Artificial Intelligence (AI), Natural Language Processing (NLP) and Machine Learning (ML) software techniques coupled with the review of all the data by legal matter experts encompassed in a Six Sigma process to provide highly accurate extracted data.

Organizations of all sizes, whether manufacturing or technology-based, product-based or service-based, conducting business with suppliers or customers, must put their commitments in writing to avoid any misunderstandings or oversights. This necessitates the use of a contract, a written, legally-binding instrument that specifies the services or products to be provided in exchange for a fee, making contracts the most important papers to maintain within a business. People (even sales professionals) tend to focus on other initiatives after the contract is executed and the project is handed over to operations, leaving the contract neglected. Organizations begin to lose sight of what is in their contracts as a result.

Samir discussed in the article how businesses can get a handle on their contracts, track the important terms and data points, create templates for contract types and clause libraries, workflows – and more – what they can do. Ignore the task at hand and you'll have bigger problems later? Visit below link to view the complete article.

<https://www.worldcc.com/Resources/Blogs-and-Journals/Contracting-Excellence-Journal/View/ArticleId/11337/Contract-migration-and-data-extraction-could-this-become-your-own-success-story>

ABOUT WORLD COMMERCE & CONTRACTING

World Commerce & Contracting (formerly IACCM) is a global not-for-profit association promoting standards and raising capabilities in commercial practice. We equip our members with knowledge and networks that support successful contracts and commercial relationships. We inspire individuals and organizations through our research and ideas. With over 70,000 members across 180 countries and 20,000 organizations, World

Commerce & Contracting is leading the way in helping our members respond to the demands of global networked markets.

To deliver economic growth that also brings social benefit, we need closer collaboration at every level. Our global community leads the way, driving better practice in contracting, and shaping commercial policy worldwide with rigorous, pioneering research: we analyze, we advocate for change and we deliver practical insights for government, business, and academia. Uniquely, we cover the full contracting lifecycle and we strive to be open and accessible in all that we do, welcoming everyone with an interest in better contracting: business leaders, practitioners, experts, and newcomers. Independent, provocative, and disciplined, we exist for our members, the contracting community, and society at large.

ABOUT BRIGHTLEAF SOLUTIONS, INC.

Brightleaf provides a technology-powered service to extract data from your contracts with extreme accuracy using our own proprietary AI/Semantic Intelligence/Natural Language Processing technology, our team of lawyers to check the output, and our Six Sigma process.

Your legacy contractual documents along with this extracted meta-data can be migrated into a Contract Lifecycle Management (CLM) system for tracking and reporting. This greatly enhances the value of your investment in the system. The data can be virtually anything, and it is customized for each of your types of contracts. All meta-data, terms and conditions, legal provisions, and even all obligations (which are usually scattered throughout your contracts) are extracted by our software. Our team of lawyers checks each-and-every extracted data point against the original documents using a stringent Six-Sigma quality process, which delivers highly accurate results.

Brightleaf gets recognized very often, including “Company of the Year” as a Contract Management Services provider. Details of this and other recognitions and awards can be found at www.brightleaf.com/awards-recognitions

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