PRESS RELEASE

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Brightleaf Solutions Announces the Release of its Next Generation of AI-enhanced Contract Data Extraction Software with Machine Learning capabilities

The new solution will significantly reduce contract extraction and analysis costs while accelerating business growth

Brookline, MA, March 22, 2022 – Brightleaf Solutions, a leading contract data extraction provider, has released the latest version of its AI-enhanced contract data extraction software, which includes AI-based auto-extraction and contract analytics for increased data speed, accuracy, and business impact. Brightleaf's AI auto-extraction tool uses ML (machine learning), NLP (natural learning process), and AI (artificial intelligence) modules to accelerate your company's contracting activity.

This new generation focuses on handling tens of thousands of files, automatically sorting them into different contract types, OCRing them, creating the hierarchy, deduplicating them, etc. Here are a few highlights in the new generation of best-of-breed software:

- Handle tens of thousands of files
- Divide each batch of files into jobs
- Enable workflow for each job (OCR, indexing, deduplication, segregation by agreement type, etc)
- Create automatic unique ids per document
- Identify partially signed and unsigned documents
- Create a hierarchy of documents (parent/child relationships)
- Control quality by legal review each step of the way
- Analyze each document separately
- Train software for any attribute
- Extract tables, clauses, and any custom datapoints
- Redline clauses after extraction against standard clauses

"Brightleaf's new generation of contact data extraction and analytics significantly cuts down even more time for legacy contract data extraction. We solve both sides of the problem – handing tens of thousands of files, where much work is required at the file level, as well as analyzing one contract at a time. We are proud to be known as the premier contract data extraction company and partner with all the Contract Lifecycle Management System

companies to solve clients' main pain point of migrating legacy contracts into their system with all the associated meta-data and the OCRed files", adds Samir Bhatia, CEO of Brightleaf.

ABOUT BRIGHTLEAF SOLUTIONS, INC.

Brightleaf provides a technology-powered service to extract data from your contracts at extreme accuracy using our own proprietary AI/Semantic Intelligence/Natural Language Processing technology, our team of lawyers to check the output, and our Six-Sigma process.

Your legacy contractual documents along with this extracted meta-data can be migrated into a Contract Lifecycle Management (CLM) system for tracking and reporting. This greatly enhances the value of your investment in the system. The data can be virtually anything, and it is customized for each of your types of contracts. All meta-data, terms and conditions, legal provisions, and even all obligations (which are usually scattered throughout your contracts) are extracted by our software. Our team of lawyers checks each-and- every extracted data point against the original documents using a stringent Six-Sigma quality process, which delivers highly accurate results.

Brightleaf gets recognized very often, including "Company of the Year" as a Contract Management Services provider. Details of this and other recognitions and awards can be found at www.brightleaf.com/awards-recognitions

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