Get Started

Improve your contract management in ways you never imagined by keeping both your contracts and organization goals in sync.

Reimagine your business with Contract Metadata Extraction

Unlock insights from within your contracts and bring business-critical information to the forefront

Do you truly know what the clauses, provisions, and terms that are buried inside your legacy contracts say? For most organizations, the answer is: NO

Extracting key data elements from your legacy contracts is not an easy chore. Consider that when the documents are in stored in bulk, scattered across multiple folders it can causes chaos in finding particular documents when required. If asked for an attribute from a specific contract, finding it from within thousands of contracts is incredibly difficult and time consuming. By the time the attribute is found, acting on it may be too late! Doing this effort manually takes an enormous amount of time, money, and resources as you would need to open each and every contract (which in itself is a time-consuming task), search through the full document through various types of language, and copy and paste it into your spreadsheet.

Studies have shown that in order to extract any given attribute, especially since most often, there will be agreements as well as associated companion documents, it takes about 2 minutes per attribute. If you extract, 30 metadata elements, it would take a half-hour for each contract. If you have 10,000 contracts, it will take 5,000 person-hours. Then factor in quality control, checks, document organization, OCR software, etc., and other processes that need to be in place pre-and post-extraction. Totally, such an effort for 10,000 documents can take about 8,000 person-hours.

One might say that software can be the answer but even the best software provider will not commit more than 75-85% of extracted data. So what about the remaining data, also are they committing that what is extracted is 100% correct and consistent.

Understand from the use-cases how **Brightleaf helped Class 1 Railroad Company**

Extracting metadata is a key to successfully mitigating your risks, managing your obligations, and even finding money! What if there was a penalty clause about which you had forgotten, and could result in imposing performance penalties that would be due? What if your vendor had a reporting obligation, or an obligation to decrease your costs if the volume goes above a certain limit?

Having a handy access to the terms, legal provisions, and obligations outlined in your executed contracts is key to running a successful business
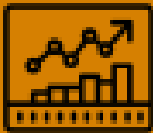
Benifits that Matter

Manual maintenance of contracts is cumbersome and prone to human errors. Monitoring obligations in contracts ensure regulatory of compliance

You can search for key data associated with a contract and have the information in a fraction of second.

Gain easy access to all your contract data, giving senior managers strategic insight into all legal obligations, risks, and opportunities.

Contracting parties often miss deadlines, opportunities for cost increases and automatic renewals, which sometimes leads to costly errors. Early identification leads to cost benifits

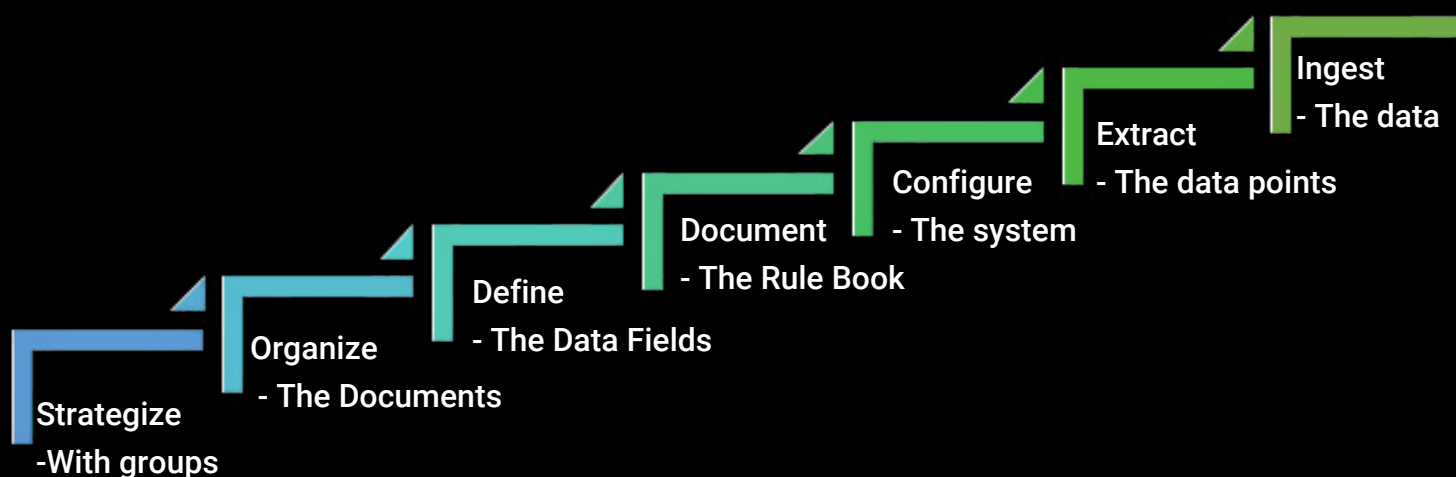Gain accurate information for reporting purposes, which can be accessible to any department that may require it.

By streamlining contract workflows it helps to identify bottlenecks and anomalies within your workflow process which can help reduce CLM inefficiencies.

Brightleaf provides a technology-powered service to extract information from your contracts using our own proprietary semantic intelligence/natural language processing technology, our own team of lawyers to check the output, and our own Six-Sigma process to deliver end-to-end, highly accurate, extracted data from your contracts. Your legacy contractual documents along with this extracted meta-data can be migrated into a Contract Lifecycle Management (CLM) system for tracking and reporting.

We extract metadata from your unstructured data/contracts by combining artificial intelligence (AI) with human intelligence

Steps to extract data

Ingest
- The data

Extract
- The data points

Configure
- The system

Document
- The Rule Book

Define
- The Data Fields

Organize
- The Documents

Strategize
-With groups

Are you spending a lot of time reviewing all the details of a contract?

Streamline your contracts with Brightleaf

| Schedule a Call | Watch Demo |

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