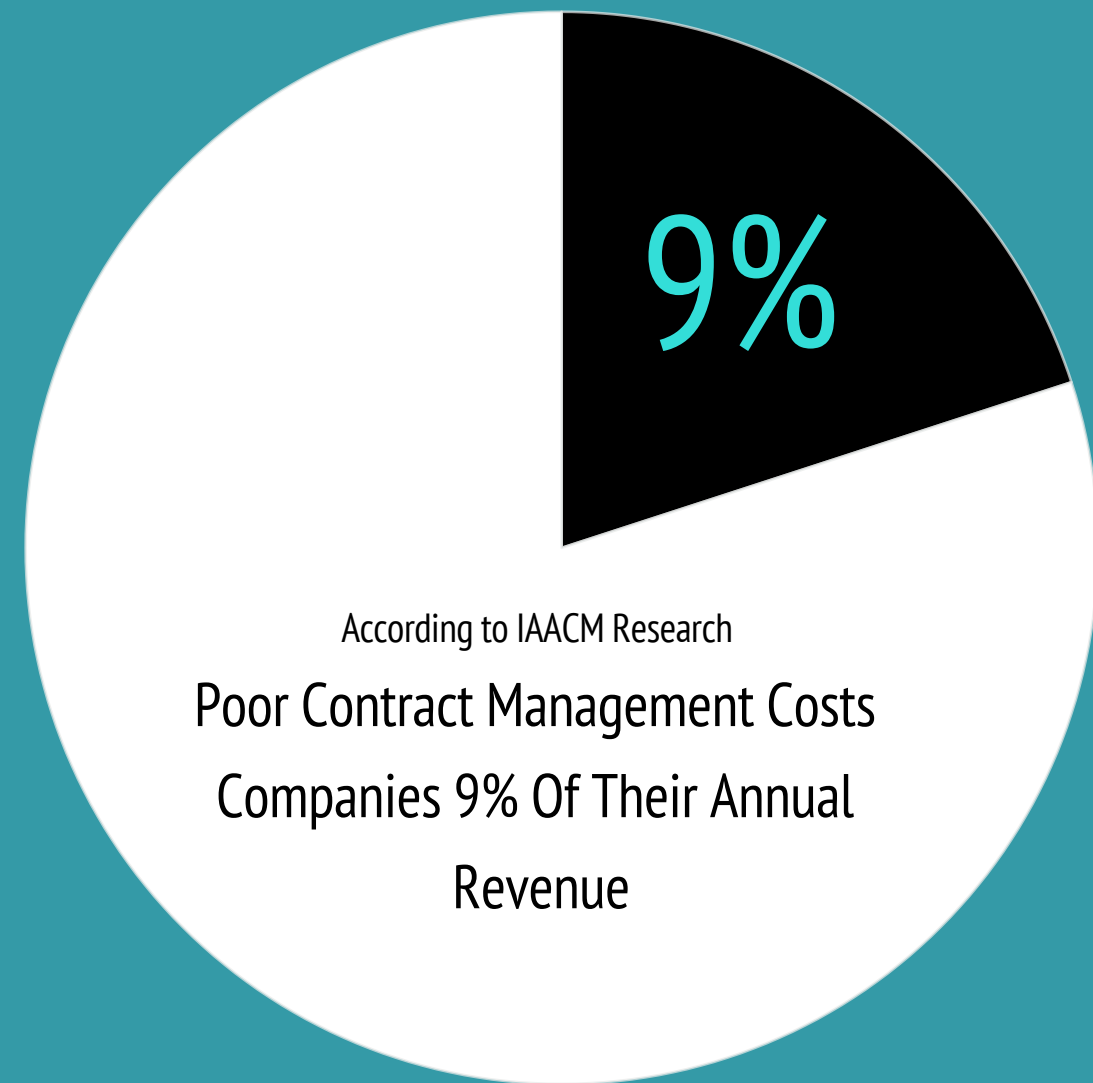


**Supercharge  
your legal team  
with the right  
tools**



# What is the cost of poor contract management?



## Impact of poor contract management

- Missing Renewals
- Breach of Contract
- Opportunity Cost
- Fines and penalties
- Invalid contracts

# Traditional ways may not be efficient for your business in this modern era

After spending many hours negotiating and executing a contract, the deals are filed and stored away and never checked or reviewed until controversy emerges leading to loss of revenue, loss of business, or loss of reputation.

Example: 3 years after signing a contract your company gets sued by a business partner, now you start reviewing the terms committed in the contract and realize that there were commitments that should have been taken care of by your teams if they tracked the contractual obligations efficiently. Here you are not just losing a contract, but you are also losing a partner and an opportunity for additional business.

*Dilemmas:*

- a) How can you read hundreds of contracts along with the associated amendments, addendums, and side letters to get the information needed to craft an appropriate response?
- b) What about other partner contracts?

Using an internal team can require months of research, whereas outsourcing may cost hundreds of thousands of dollars, and still take an enormous amount of time.



An abstract graphic on the left side of the page. It features a black background with several glowing blue lines that form a complex, tangled shape, resembling a stylized signature or a network diagram. The lines are thin and have a slight glow, giving them a digital or futuristic appearance. The graphic is partially overlaid by a light blue rectangular area at the bottom left.

# AI in Contract Management

has made its way into legal departments

Artificial intelligence is the answer if you are looking around for a quick solution, a well-developed and trained AI platform can help you retrieve the required information with speed.

Now, some might question the accuracy; AI systems are required to be trained properly, and adding a layer of human intelligence can get you to the required accuracy.

AI is helping lawyers automate repetitive tasks – such as manual document drafting, locating relevant information, task alerts, and alerts regarding issues with contract terms, track the terms, conditions, and deadlines for every contract they signed or are about to sign. AI helps in streamlining the contract processes by providing faster results through reporting. In fact, AI does not take the human element out of contract analysis, it can make human reviewers faster and more effective, improving the quality of their services while saving costs.

# How can we help you mitigate your contractual risk and manage your contracts efficiently

Brightleaf provides a technology-powered service to extract information from your contracts using our own proprietary semantic intelligence/natural language processing technology, our own team of lawyers to check the output, and our own Six-Sigma process to deliver end-to-end, highly accurate, extracted data from your contracts.

Brightleaf eliminates the need for staff augmentation or expensive outside firms to spend large amounts of time pouring through all your contracts to gather and review risks, obligations, and opportunities. Our process has multiple steps that integrate the software process with human professional quality control. The Brightleaf award-winning process is managed in-house by our own professional staff so there is no ramp-up time. Our staff is well trained, the process is proven, and you are assured of a quality outcome and security for your contractual data. It's a cost-effective solution delivered in a timely way.

