

PRESS RELEASE

September 15, 2015

Brightleaf Solutions Releases Version 2.0 of its Automated Contract Abstraction Software

Enhanced features will significantly reduce manual efforts and improve output quality

Brookline, MA –Brightleaf Solutions and Nihilent Technologies Pvt. Ltd. today announced the release of version 2.0, of its semantic intelligence engine for data mining of key data from large numbers of legal documents.

Brightleaf's proprietary software helps analyze and abstract key data from any type of text-based structured, or unstructured legal document. Using customized rules sets tailored to each client's requirements, the tool identifies and extracts all the terms and legal provisions from executed contracts and any associated companion documents.

Version 2.0 supports advanced artificial intelligence, heuristic machine algorithms, additional workflow and streamlined quality control. All of it has been engineered to deliver contract metadata at exceptionally high quality while greatly the reducing the manual intervention often associated with automated abstraction.

According to Samir Bhatia, CEO of Brightleaf, "The upgraded version will allow users to manage the entire abstraction workflow, from document management to the final review and quality control with greater ease. Additionally, by way of user-defined rules, we've automated post-processing checks for verifying boundary conditions of the abstracted data."

Samir added that Brightleaf aims to deliver the abstracts at up to six-sigma standards. "This enhanced version 2.0 abstraction engine enables Brightleaf to deliver highly accurate data at a very attractive cost. We can now achieve unheard of levels of quality...up to 99.99966% accuracy."

Nihilent CTO, Abhay Ghate added, "This is a very exciting project for our team and highlights Nihilent's cutting-edge development services. We enjoy the close collaboration with Brightleaf to provide a natural language processing solution which takes advantage of Nihilent's extensive experience with machine learning and heuristic algorithm techniques."

ABOUT NIHILENT TECHNOLOGIES PVT. LTD.

Nihilent is a global consulting and solutions integration company using a holistic and systems approach to problem solving. Headquartered in Pune India, Nihilent's executive team has over 450 person-years of experience in international consulting, IT outsourcing and IT services. Nihilent has made major intellectual

contributions to the development of IT around the world with operations that span North America, Europe, Africa, Middle East and Asia. For more please visit www.nihilent.com

ABOUT BRIGHTLEAF SOLUTIONS, INC.

Big data, BI, and data driven decisions are having a profound effect on U.S. business operations, becoming a \$143B market in 2016. Brightleaf's vision is to accelerate this adoption with technology that overcomes the challenge of mining important information from unstructured, text-based documents and making it accessible.

Brightleaf Solutions is a minority-owned, Boston-based technology start-up. With an initial focus on executed legal contracts, Brightleaf opens new doors for companies to manage risk, ensure regulatory compliance, meet customer obligations, uncover missed revenue, and get meaningful insight into their customer, partner, and vendor behavior.

FOR MORE INFORMATION, CONTACT

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