

PRESS RELEASE

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Brightleaf Solutions and IACCM Announce a Joint Webinar on Overcoming the Migration Challenge of Legacy Agreements

An online event to discuss the importance and process of migration of legacy agreements into a system and how to conquer the associated risks

Brookline, MA – Brightleaf Solutions and IACCM will co-host a webinar to highlight the challenges faced by companies in managing and migrating their legacy data into enterprise level management systems.

Missing important timelines or flipping through agreements every time any important information is required, is driving many companies to implement sophisticated Contract Lifecycle Management systems (CLM). A common practice is to deploy the system with contracts from "this day forward", but what about information in legacy agreements those are still active? How to handle these agreements and migrate the documents and the relevant data into the new system?

Brightleaf Solutions, a contract migration and data extraction service provider, and IACCM, the International Association for Contract and Commercial Management, will co-host a webinar to discuss the challenges related to legacy agreements and significant steps to overcome these obstacles on September 20, 2018 at 11am EST.

Ask The Expert: Overcoming the challenge of legacy agreements, presented by Samir Bhatia, CEO Brightleaf Solutions, Inc. and hosted IACCM, will throw light on importance of extracting and loading metadata from legacy agreements, which many find a costly, complicated and time-consuming process. They will discuss current AI technologies and best practices and process to get the data and the original documents into a CLM system.

The webinar takes place on Thursday September 20, 2018, at 11am EST is free for all the IACCM members (\$15 for non-members). Registration and instructions are available on the event website: https://www.iaccm.com/events/register/?id=3211

ABOUT IACCM

IACCM is recognized worldwide for its work in research, training and professional development. It offers unique benchmarks and capability assessments to members in more than 170 countries, including not only major international corporations, but also to Governments and agencies such as World Bank, NATO and the United Nations. IACCM is the global forum for innovation in trading relationships and practices. Their mission is to identify and promote the international standards and practices for defining and managing trading relationships. We develop and communicate leading practices that support economic growth and organizational success by ensuring commitments are ethical, achievable and sustainable. To learn more about IACCM, visit http://www.iaccm.com.

ABOUT BRIGHTLEAF SOLUTIONS, INC.

Brightleaf provides a technology powered service to extract information from your contracts using our own proprietary semantic intelligence/natural language processing technology, our own team of lawyers to check the output, and our own Six-Sigma process to deliver end-to-end, highly accurate, extracted data from your contracts.

The data can be virtually anything, and it is customized for each of your type of contracts. All meta-data, terms and conditions, legal provisions, and even all obligations (which are usually scattered throughout your contracts) are extracted by our software. This extracted data is checked by our team of lawyers, and provided in a format for easy upload into any system, such as a Contract Lifecycle Management System (CLM), for tracking and reporting (download Strategy Brief).

This allows you to leverage the knowledge in your existing contracts, report on the extracted data, even recover hidden revenue (e.g. by policing penalty clauses in your supplier agreements) and comply with current and upcoming regulations.

Brightleaf has been recognized in many publications and has also won multiple awards, including best Contract Management Solutions Provider by CIOReview for 2017 (http://www.brightleaf.com/awards-recognitions/)

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